**WHY AUTOMATION?**

I am an advocate of automating business processes especially when it comes to reconciliation in the finance/tech space. Here are 6 reasons why:  
  
1. **Automating your manual processes brings up to speed as regards industry standards:**  Most organizations are moving with the ‘TECH’ wave and have left manual end to end processes behind (especially when they have high volume of transactions).

As an organization, automating your reconciliation processes gives you leverage, as intending business partners have a level of comfort that you are in line with the best industry practice and you can deliver on high volume transactions without delay in settlement.

2. **Reduced manual intervention:** Mistakes can happen when officers manually collate, format or match reports, especially when transactions are voluminous.

Automation minimizes human errors and the possibilities of mistakes during reconciliation. Thereby, producing quality output and promoting accuracy.

3. **Reduced Turn Around Time (T.A.T) on products reconciliation and settlement**: Since automation takes care of cleaning data, formatting, and matching transactions, this will reduce time spent on reconciling products end to end, as reconciliation officers can now focus on the output of reconciliation.

4. **Increased Proactiveness and Productivity**: Since automation reduces time for reconciliation, officers can now focus on the most important aspect of reconciliation which is investigating the output of reconciliation and getting to the root of open items, unimpacted settlement, treating chargebacks, and other discrepancies that may arise from reconciliation and, escalating these issues promptly to the appropriate quarters for resolution.

5. **Increased Creativity:** When reconciliation officers are overwhelmed, there’s usually no time for creative thinking as they are more concerned about completing tasks.

Automation will afford officers the time to think of new ways of solving problems they encounter on their desks, hence increasing creativity, bringing real value to their jobs and impacting the organization at large.

6. **Save Cost:** Automation can help you save costs on labour, operations or costs that may be incurred from human errors.

Note: As an organization, Automation might not be the answer to all your problems but will definitely set you in the right direction for success!

Thank you all for reading.

I’ll be sharing tips on automation in my next post.